GOVERNMENT OF INDIA
LAW , JUSTICE AND COMPANY AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:5705
ANSWERED ON:02.05.2002
OVERHAULING THE COMPANIES ACT, 1956
VINAY KUMAR SORAKE

Will the Minister of LAW , JUSTICE AND COMPANY AFFAIRS be pleased to state:

(a) whether the Government have set up an Advisory Committee for overhauling the Companies Act, 1956to make it user-friendly and practical; and

(b) if so, the details thereof?

Answer

MINISTER OF LAW, JUSTICE & COMPANY AFFAIRS (SHRI ARUN JAITLEY)

(a) and (b): An Advisory Committee has been constituted for advising on such matters arising out of the administration of the Companies Act, 1956, as may be referred to it by the Government.